

Small Has Merit

Churches pull money from big banks.

In the USA “a growing number of religious communities are removing their money from Wall Street banks”. This is a protest to what is seen to be “unfair mortgage foreclosures and an unwillingness to lend to small business”.

The Move Our Money campaign is suggesting the shift be made to deposit money in community banks and credit unions. That is because these institutions, some of which are quite large themselves, are committed to work with and invest in their local communities.

“A broad cross section of Christian, Jewish and Muslim congregations” are involved in this movement. According to my local credit union source billions of dollars have changed over.

The priority is people first. Keep them in their homes. Avoid foreclosures where possible. Reach out to local business. Stop the skullduggery. This is one of the great moral issues of our time.

(Noted in the Prairie Messenger, November 30, 2011)

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